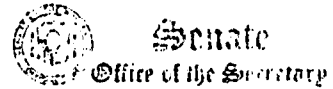


EIGHTEENTH CONGRESS )  
REPUBLIC OF THE PHILIPPINES )  
Second Regular Session )



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SENATE  
S.B. No. 2027

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(In substitution of Senate Bill Nos. 1965, 1970, and 1996)

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*Prepared and submitted by the Committees on Government Corporations and Public Enterprises, and Labor, Employment and Human Resources Development, with Senators Villanueva, Gatchalian, Marcos, Gordon, and Revilla, Jr., as authors*

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**"AN ACT  
GRANTING THE PRESIDENT OF THE PHILIPPINES THE POWER TO DEFER THE INCREASES IN CONTRIBUTIONS OF THE SOCIAL SECURITY SYSTEM FOR A LIMITED PERIOD OF SIX MONTHS WHICH MAY BE EXTENDED TO ANOTHER SIX MONTHS IN TIMES OF A DECLARED NATIONAL EMERGENCY OR STATE OF CALAMITY, AMENDING SECTION 4(a)(9) OF REPUBLIC ACT NO. 11199, ALSO KNOWN AS THE "SOCIAL SECURITY ACT OF 2018," AND FOR OTHER PURPOSES"**

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

1           **SECTION 1.** Sec. 4(a)(9) of Republic Act No. 11199 also known as the Social  
2 Security Act of 2018 is hereby amended to read as follows:

3           "Sec. 4. Powers and Duties of the Commission and SSS. –

4                   "(a) The Commission. – For the attainment of its main objectives  
5 as set forth in Section 2 hereof, the Commission shall have the  
6 following powers and duties:

7                           "xxx xxx;

8                   "(9) To implement the rate of contributions as well as the  
9 minimum and maximum monthly salary credits in accordance with the  
10 following schedule effective January of the year of implementation as  
11 follows:

| Year of Implementation | Share             |          |          | Monthly Salary Credit |         |
|------------------------|-------------------|----------|----------|-----------------------|---------|
|                        | Contribution Rate | Employer | Employee | Minimum               | Maximum |
| 2019                   | 12%               | 8%       | 4%       | P2,000                | P20,000 |
| 2020                   | 12%               | 8%       | 4%       | P2,000                | P20,000 |
| 2021                   | 13%               | 8.5%     | 4.5%     | P3,000                | P25,000 |
| 2022                   | 13%               | 8.5%     | 4.5%     | P3,000                | P25,000 |
| 2023                   | 14%               | 9.5%     | 4.5%     | P4,000                | P30,000 |
| 2024                   | 14%               | 9.5%     | 4.5%     | P4,000                | P30,000 |
| 2025                   | 15%               | 10%      | 5%       | P5,000                | P35,000 |

1        *Provided*, That the domestic workers or "kasambahays" as defined under  
2        Republic Act No. 10361 or the Batas Kasambahay who are receiving a  
3        monthly income lower than minimum monthly salary credit prescribed under  
4        this Act shall pay contributions based on their actual monthly  
5        salary: *Provided, further*, That members, who are subject to compulsory  
6        coverage and receiving a monthly income lower than the minimum monthly  
7        salary credit or more than the maximum monthly salary credit, and their  
8        employers, shall pay the SSS contributions based on the current minimum  
9        monthly salary credit or the maximum monthly salary credit, respectively, as  
10       provided in this Act.

11       **"THE PRESIDENT OF THE PHILIPPINES, SHALL HAVE THE POWER TO**  
12       **SUSPEND OR DEFER THE IMPLEMENTATION OF INCREASES IN**  
13       **CONTRIBUTION RATES OF THE SOCIAL SECURITY SYSTEM**  
14       **MANDATED IN THIS SECTION BY VIRTUE OF AN ORDER ISSUED**  
15       **SOLELY IN TIMES OF A DULY DECLARED STATE OF NATIONAL**  
16       **EMERGENCY OR STATE OF CALAMITY FOR A PERIOD NOT**  
17       **EXCEEDING SIX MONTHS WHICH MAY BE EXTENDED TO ANOTHER**  
18       **SIX MONTHS UPON DETERMINATION BY THE PRESIDENT THAT**  
19       **FURTHER EXTENSION OF THE SUSPENSION OF IMPLEMENTATION**  
20       **OF INCREASES IS NECESSARY TO PROTECT PUBLIC INTEREST AND**  
21       **WELFARE: PROVIDED, THAT THIS POWER SHALL BE SUBJECT TO**  
22       **CONSULTATION WITH THE SOCIAL SECURITY SYSTEM AND**  
23       **AFFECTED MEMBERS AND KEY STAKEHOLDERS.**

1           “The rate of penalty on unpaid loan amortizations shall be determined and  
2           fixed by the Commission from time to time through rules and regulations on  
3           the basis of applicable actuarial studies, rate of benefits, inflation, and other  
4           relevant socioeconomic data.”

5           **SEC. 2. *Separability Clause.*** – If any provision or part hereof is held invalid or  
6           unconstitutional, the remainder of the law or the provision not otherwise affected  
7           shall remain valid and subsisting.

8           **SEC. 3. *Repealing Clause.*** – All laws, presidential decrees or issuances,  
9           executive orders, letters of instruction, administrative orders, rules and regulations  
10          contrary to or inconsistent with the provisions of this Act are hereby repealed,  
11          modified or amended accordingly.

12          **SEC. 4. *Effectivity.*** – This Act shall take effect fifteen (15) days after its  
13          complete publication in at least two (2) newspapers of general circulation.

14          *Approved,*