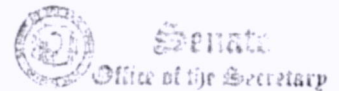


SEVENTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
Third Regular Session)



S E N A T E

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COMMITTEE REPORT NO. 426

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Submitted by the Committees on Energy and Finance **AUG 28 2018**

Re: Senate Bill No. 1950

Recommending its approval in substitution of **Senate Bill No. 924**

Sponsor: **Senator Sherwin T. Gatchalian**

MR. PRESIDENT:

The Committee on Energy and the Committee on Finance, to which was referred **Senate Bill No. 924**, introduced by Senator Ralph Recto, entitled:

“AN ACT REDUCING ELECTRICITY RATES BY ALLOCATING THE NET NATIONAL GOVERNMENT SHARE FROM THE MALAMPAYA NATURAL GAS PROJECT FOR THE PAYMENT OF THE STRANDED CONTRACT COSTS AND STRANDED DEBTS OF THE NATIONAL POWER CORPORATION”


have considered the same and have the honor to report it back to the Senate with the recommendation that the attached bill, **Senate Bill No. 1950** entitled:

“AN ACT REDUCING ELECTRICITY RATES BY ALLOCATING THE NET NATIONAL GOVERNMENT SHARE FROM THE MALAMPAYA NATURAL GAS PROJECT FOR THE PAYMENT OF THE STRANDED CONTRACT COSTS AND STRANDED DEBTS OF THE NATIONAL POWER CORPORATION”

be approved in substitution of **Senate Bill No. 924**, with **Senators Recto** and **Gatchalian** as authors thereof.

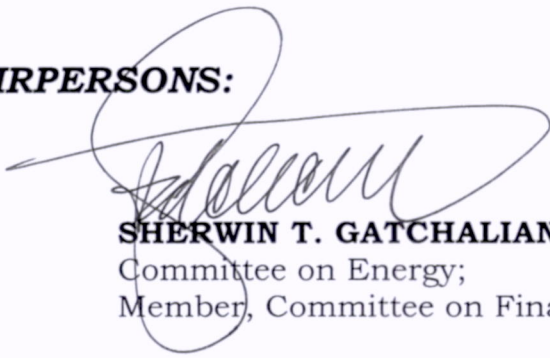
Respectfully submitted:

CHAIRPERSONS:



LOREN B. LEGARDA

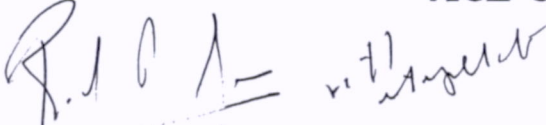
Committee on Finance;
Member, Committee on Energy



SHERWIN T. GATCHALIAN

Committee on Energy;
Member, Committee on Finance

VICE CHAIRPERSONS:



RICHARD J. GORDON


Committee on Energy;
Member, Committee on Finance

CYNTHIA A. VILLAR

Committee on Finance;
Member, Committee on Energy

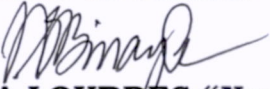
GREGORIO B. HONASAN II

Committee on Energy;
Committee on Finance



SONNY M. ANGARA

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MARIA LOURDES "Nancy" S. BINAY

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Committee on Finance;
Member, Committee on Energy

MEMBERS:

GRACE POE

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ANTONIO "Sonny" F. TRILLANES IV

Committee on Energy;
Committee on Finance